

Department of Finance		Fund: 8085 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> Keep Arts in Schools Fund		
<u>Legal Citation/Authority</u> Chapter 430, Statutes of 2013 (SB 571) Section 1 Revenue and Taxation Code section 18892		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds - Non-Federal	
<u>Purpose</u> For allocation of grants to individuals or organizations administering arts programs for children in preschool through 12 th grade pursuant to Government Code section 8753 (o).		
<u>Administering Agency/Organization Code</u> California Arts Council/Org 8260		
<u>Major Revenue Source</u> Voluntary contributions on personal income tax returns pursuant to Revenue and Taxation Code section 18891.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Revenue and Taxation Code section 18891 (f) – Notwithstanding any other provision, a voluntary contribution designated for the Keep Arts in Schools Fund shall not be added on the tax return until another voluntary contribution designation is removed.		